 Module 23: Budgeting for Profit Planning (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine how budgets assist in profit planning.** | You can confidently examine how budgets assist in profit planning.You might be: * Able to examine and respond to different simulations that address changes in budget goals or changes in procedure.
 | You can examine how budgets assist in profit planning.You show this by:* Identifying the 3 purposes of a budget
* Identifying the information that goes into creating a budget and where the information comes from
* Correctly organizing and constructing a budgeted income statement, balance sheet based on given information.
* Differentiating and analyzing the differences between budgeted data and actual data.

You support your investigation with relevant details and examples.  | You are exploring and practicing examining how budgets assist in profit planning.You may be: * Missing 1 or 2 basic aspects required to complete a budget
* Making accuracy errors in calculating a budget
 | You are having trouble examining how budgets assist in profit planning.Consider: * Learning the purpose of a budget and reviewing the goals and functions of them
* Go over the different types of budgets and the purpose of each.
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Feedback: